

## PROGRAMS SPECIFIC TO AGRICULTURE

**Farm Credit Corporation (FCC):** Increased credit and deferral of principal and interest payments will be available for producers, agribusinesses and the agri-food sector.

<https://www.fcc-fac.ca/en/covid-19.html>

**Nova Scotia Farm Loan Board (NSFLB):** Deferral of principal and interest payments and consideration of new loans to help with cash flow.

<https://fishloan.novascotia.ca/covid19>

**Other commercial lenders:** Most commercial lenders are offering relief programs. Check the website and contact your local banking representative.

**Scotiabank** - <https://www.scotiabank.com/ca/en/personal/scotia-support/latest-updates/coronavirus-covid-19/business-banking.html>

**RBC** - <https://www.rbc.com/covid-19/>

**TD** - <https://www.td.com/ca/en/personal-banking/covid-19/small-business-relief/>

**CIBC** - <https://www.cibc.com/en/business/advice-centre/covid-19.html>

**BDC** - [https://www.bdc.ca/en/about/mediaroom/news\\_releases/pages/bdc-announces-additional-measures-provide-relief-canadian-entrepreneurs.aspx](https://www.bdc.ca/en/about/mediaroom/news_releases/pages/bdc-announces-additional-measures-provide-relief-canadian-entrepreneurs.aspx)

**The Advanced Payment Program (APP):** AAFC has provided a stay of default to eligible farmers who have an existing APP loan due on or before April 30, 2020 for an additional six months. Applicable farmers who still have interest-free loans outstanding will have the opportunity to apply for an additional \$100,000 interest-free portion for 2020-2021, as long as their total APP advances remain under the \$1 million cap.

<http://www.agr.gc.ca/eng/agricultural-programs-and-services/advance-payments-program/?id=1462198969862>

**Agriculture and agri-Food Canada (AAFC):** Established a \$50M federal fund to help defray costs of quarantine for temporary foreign workers (TFW), the details of which are still being finalized. Farmers and fish processors are eligible for \$1,500 per employee to cover costs of mandatory 14-day self-isolation. Employers must provide accommodation for the employees during self-isolation and pay the workers during the 14-day period.

### Other Resources:

Nova Scotia Federation of Agriculture – COVID-19 updates: <https://nsfa-fane.ca/covid-19/>

Nova Scotia Federation of Agriculture – Job Board: <https://nsfa-fane.ca/job-board/>

Agriculture On-Farm Student Bursary Program (updated expected): <https://novascotia.ca/programs/on-farm-student-bursary/>

## EXISTING FEDERAL PROGRAMS

	<b>Canada Emergency Wage Subsidy (CEWS) 75%</b>	<b>Temporary Wage Subsidy (TWS) 10%</b>	<b>Canada Emergency Business Account (CEBA)</b>
<b>Summary</b>	Provides a 75% wage subsidy to eligible employers (individuals, partnerships, corporations) for up to 12 weeks.	The 10% Temporary Wage Subsidy for employers (individuals, partnerships, corporations) is a three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to CRA.	This program provides interest-free loans of up to \$40,000 to small businesses to help cover their operating costs during a period where their revenues have been temporarily reduced.
<b>Eligibility</b>	Based on a decline in gross revenues of at least 15% of their revenue in March 2020, and 30% in April or May, when compared to the same month in 2019, or an equal reduction compared to the average of January and February 2020. Declines may be calculated on either a cash or accrual basis.	The business must have an existing business number and payroll program account with the CRA on March 18, 2020 and pay salary, wages, bonuses, or other remuneration to an eligible employee. An eligible employee is an individual who is employed in Canada.	To qualify, the borrower must be an operating business as of March 1, 2020 with an existing business number. Total payroll expenditures for 2019 must be between \$20,000 and \$1.5 million, as evidenced by its 2019 T4 Summary.
<b>Benefits</b>	Up to 75 percent of eligible payroll costs on the first \$58,700 per employee, to a maximum of \$847 a week per employee. As a further incentive to re-hire employees, the government will offer an additional refund of 100% of employer-paid EI and CPP premiums for each week that an employee is on leave with pay.	The subsidy is equal to 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee to a maximum subsidy of \$25,000 per employer.	A \$40,000 interest-free loan that will be available to small businesses and non-profit organizations.  If repaid by December 31, 2022, 25% of the loan will be forgivable, up to \$10,000.
<b>Time period</b>	Up to 12 weeks, retroactive to March 15, 2020 (March 15, 2020 to June 6, 2020)	A business can start reducing payroll remittances of income tax in the first remittance period that includes remuneration paid from March 18, 2020 to June 19, 2020.	Once the application has been approved, it is estimated that the funds will be received within five days.
<b>Application Process</b>	Eligible employers will be able to apply for the CEWS through the Canada Revenue Agency's <i>My Business Account</i> portal starting April 27 <sup>th</sup> . Subsidy will be received by direct deposit shortly after each application beginning in early May.	There is no application required to access the subsidy. The employer would calculate the amount of the subsidy and reduce the amount of income tax remittances (both the employer and employee portions of CPP and EI are still required to be remitted).	Online applications are now open for the major banks. Smaller financial institutions, such as credit unions, may have a different process.
<b>Taxable? Repayable?</b>	Taxable Non-repayable	Taxable Non-repayable	Repayable. 25% forgivable, which is taxable
<b>Provider</b>	Government of Canada	Government of Canada	Government of Canada – through your own Banks
<b>Other</b>	Special rules apply to calculate the subsidy for non-arm's length employees (e.g. owner/managers). The subsidy amount can be calculated (estimated) at: <a href="https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html">https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html</a>		The organization must have a business banking account at the financial institution at which it is applying, which must be its primary financial institution and must not be in arrears on any existing borrowing facilities.

<b>Watch out!</b>	<p>A business can claim this subsidy only for employees who have <b>not</b> been without pay for 14 or more days during the qualifying period. Timing will need to be considered when re-hiring employees.</p> <p>Employees who were eligible for the Canada Emergency Response Benefit (CERB) may need to repay any benefit received under that program if they are re-hired and the CEWS is subsequently received.</p>	<p>The Temporary Wage Subsidy and the CEWS are separate programs, so an employer that was eligible for both programs could access both, but any amount received under the temporary wage subsidy (TWS) would reduce the amount able to be obtained through the CEWS for the same period.</p>	<p>The funds from this loan shall be used by the Borrower only to pay non-deferrable operating expenses of the Borrower including payroll, rent, utilities, insurance, property tax and regularly scheduled debt service, and may not be used to fund any payments or expenses such as prepayment/refinancing of existing indebtedness, payments of dividends, distributions and increases in management compensation.</p>
<b>Website</b>	<p><a href="https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html?utm_source=stkhldrs&amp;utm_medium=eml&amp;utm_campaign=cvd19ddtnlbsnssmsrs">https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html?utm_source=stkhldrs&amp;utm_medium=eml&amp;utm_campaign=cvd19ddtnlbsnssmsrs</a></p>	<p><a href="https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html?utm_source=stkhldrs&amp;utm_medium=eml&amp;utm_campaign=cvd19ddtnlbsnssmsrs">https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html?utm_source=stkhldrs&amp;utm_medium=eml&amp;utm_campaign=cvd19ddtnlbsnssmsrs</a></p>	<p><a href="https://ceba-cuec.ca/">https://ceba-cuec.ca/</a></p>
<b>Application Deadline</b>	Unknown	None	None