

EXISTING FEDERAL AND PROVINCIAL PROGRAMS

	Canada Emergency Wage Subsidy (CEWS) 75%	Temporary Wage Subsidy (TWS) 10%	Canada Emergency Business Account (CEBA)	Nova Scotia Commercial Rent Deferral Support Program (CRDSP)	Nova Scotia Small Business Impact Grant (NS-SBIG)
Program applicants	Eligible Employers (individuals, partnerships, corporations, co-ops, NPOs, and charities)	Eligible Employers (individuals, partnerships, corporations, co-ops, NPOs, and charities)	Small businesses and NPOs	Qualified Landlords and businesses	Businesses (Sole proprietorship, partnership, corporation, social enterprise, society, not-for-profit, charity)
Summary	Provides a 75% wage subsidy to eligible employers for up to 12 weeks.	The 10% Temporary Wage Subsidy for Employers is a three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to CRA.	This program provides interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced.	This program provides a government guarantee for rents deferred by way of a Rent Deferral Agreement for the months of April, May, and June 2020.	For Nova Scotia small businesses who were <u>directed</u> to close or to substantially curtail operations can apply for a grant up to \$5,000.
Eligibility	Based on a decline in gross revenues of at least 15% of their revenue in March 2020, and 30% in April or May, when compared to the same month in 2019, or an equal reduction compared to the average of January and February 2020.	The business must have an existing business number and payroll program account with the CRA on March 18, 2020 and pay salary, wages, bonuses, or other remuneration to an eligible employee. An eligible employee is an individual who is employed in Canada.	To qualify, the borrower must be an operating business as of March 1, 2020 with an existing business number. Total payroll expenditures for 2019 must be between \$20,000 and \$1.5 million, as evidenced by its 2019 T4 Summary.	Qualified Landlord is a landlord renting commercial or retail premises to a Qualified Business(es) in Nova Scotia. Qualified Businesses are those which were ordered to close under the <i>Health Protection Act</i> .	Business that were established on before March 15, 2020 that were ordered to close or substantially curtail operations and have an anticipated revenue loss for April 2020 of 30% or more.
Benefits	Up to 75 percent of eligible payroll costs on the first \$58,700 per employee, to a maximum of \$847 a week per employee. As a further incentive to re-hire employees, the government will offer an additional refund of 100% of employer-paid EI and CPP premiums for each week that an employee is on leave with pay.	The subsidy is equal to 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee to a maximum subsidy of \$25,000 per employer.	A \$40,000 interest-free loan that will be available to small businesses and non-profit organizations. If repaid by December 31, 2022, 25% of the loan will be forgivable, up to \$10,000.	Direct damages incurred as a consequence of granting a rent deferral to a maximum of \$15,000 per Qualified Business and to a maximum of \$50,000 per Qualified Landlord.	One-time grant equal to 15% of monthly sales revenue for the month of either April 2019 or February 2020 up to \$5,000.
Time period	Up to 12 weeks, retroactive to March 15, 2020 (March 15, 2020 to June 6, 2020)	A business can start reducing payroll remittances of income tax in the first remittance period that includes remuneration paid from March 18, 2020 to June 19, 2020.	Once the application has been approved, it is estimated that the funds will be received within five days.	April 1 to June 30, 2020	One-time

Application Process	Eligible employers will be able to apply for the CEWS through the Canada Revenue Agency's <i>My Business Account</i> portal starting April 27 th . Subsidy will be received by direct deposit shortly after each application beginning in early May.	There is no application required to access the subsidy. The employer would calculate the amount of the subsidy and reduce the amount of income tax remittances (both the employer and employee portions of CPP and EI are still required to be remitted).	Online applications are now open for the major banks. Smaller financial institutions, such as credit unions, may have a different process.	Rent Deferral Agreement must be effective from April 1, 2020, and landlords must email their intent to register the agreement to the government by April 3, 2020.	Apply on-line: https://covid19-small-business-impact-grant.nscrc.ca/
Taxable? Repayable?	Taxable Non-repayable	Taxable Non-repayable	Repayable. 25% forgivable, which is taxable	Taxable Non-repayable	Taxable Non-repayable
Provider	Government of Canada	Government of Canada	Government of Canada – through Banks	Province of Nova Scotia	Province of Nova Scotia
Other	Special rules apply to calculate the subsidy for non-arm's length employees (e.g. owner/managers). The subsidy amount can be calculated (estimated) at: https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html		The organization must have a business banking account at the financial institution at which it is applying, which must be its primary financial institution and must not be in arrears on any existing borrowing facilities.		Stackable – i.e. can be combined with other programs
Watch out!	A business can claim this subsidy only for employees who have not been without pay for 14 or more days during the qualifying period. Timing will need to be considered when re-hiring employees. Employees who were eligible for the Canada Emergency Response Benefit (CERB) may need to repay any benefit received under that program if they are re-hired and the CEWS is subsequently received.	The Temporary Wage Subsidy and the CEWS are separate programs, so an employer that was eligible for both programs could access both, but any amount received under the temporary wage subsidy (TWS) would reduce the amount able to be obtained through the CEWS for the same period.	The funds from this loan shall be used by the Borrower only to pay non-deferrable operating expenses of the Borrower including payroll, rent, utilities, insurance, property tax and regularly scheduled debt service. Funds may not be used for payments or expenses such as prepayment / refinancing of existing indebtedness, payments of dividends, distributions, and increases in management compensation.	The Qualified Landlord must make reasonable commercial efforts to mitigate its damages prior to filing a claim under the CRDSP. The Qualified Landlord will be required to swear an affidavit to substantiate their damages were incurred as a result of granting a rent deferral to a Qualified Business as a result of the Order.	
Website	https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html?utm_source=stkhldrs&utm_medium=eml&utm_campaign=cvd19ddtnlbsnssmsrs	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html?utm_source=stkhldrs&utm_medium=eml&utm_campaign=cvd19ddtnlbsnssmsrs	https://ceba-cuec.ca/	https://novascotia.ca/coronavirus/COVID-19-Rent-Deferral-Support-Program-Guidelines.pdf	https://covid19-small-business-impact-grant.nscrc.ca/
Application Deadline	Unknown	None	None	April 3, 2020	April 25, 2020

ANNOUNCED PROGRAMS – DETAILS TO FOLLOW

Canada Emergency Commercial Rent Assistance (CECRA) - The federal government intends on introducing this program to provide rent relief for small businesses. It will provide loans, including forgivable loans, to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, & June. The program will require a partnership between the federal government and provincial and territorial governments, which are responsible for property owner-tenant relationships. Additional details should be available soon.